



**ONEJUSTICE**



**FINANCIAL STATEMENTS**

**JUNE 30, 2024**

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## INDEPENDENT AUDITORS' REPORT

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To the Board of Directors  
OneJustice

### Opinion

We have audited the accompanying financial statements of OneJustice (a nonprofit organization), which comprise the Statement of Financial Position as of June 30, 2024, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of OneJustice as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of OneJustice and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OneJustice's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

## INDEPENDENT AUDITORS' REPORT

continued

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OneJustice's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OneJustice's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### Other Matter

#### *Report on Summarized Comparative Information*

We have previously audited OneJustice's 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated February 15, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Harrington Group*

Walnut Creek, California  
February 24, 2025

# ONEJUSTICE

## STATEMENT OF FINANCIAL POSITION

June 30, 2024

With comparative totals at June 30, 2023

	2024	2023
<b>ASSETS</b>		
Cash and cash equivalents (Note 3)	\$ 2,284,587	\$ 2,200,493
Accounts receivable (Note 3)	257,593	278,180
Pledges receivable (Note 4)	420,000	1,152,453
Prepaid expenses	66,348	53,909
Right-of-use asset - operating leases (Note 7)	127,514	186,038
<b>TOTAL ASSETS</b>	<b>\$ 3,156,042</b>	<b>\$ 3,871,073</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 75,642	\$ 79,178
Accrued liabilities (Note 5)	320,471	330,606
Deferred revenue	212,094	106,050
Lease liability - operating leases (Note 7)	131,420	188,896
<b>TOTAL LIABILITIES</b>	<b>739,627</b>	<b>704,730</b>
<b>NET ASSETS</b>		
Without donor restrictions	987,201	899,351
Without donor restrictions - board designated (Note 9)	232,463	232,463
With donor restrictions (Note 8)	1,196,751	2,034,529
<b>TOTAL NET ASSETS</b>	<b>2,416,415</b>	<b>3,166,343</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 3,156,042</b>	<b>\$ 3,871,073</b>

The accompanying notes are an integral part of these financial statements.

# ONEJUSTICE

## STATEMENT OF ACTIVITIES

For the year ended June 30, 2024

With comparative totals for the year ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	2024	2023
<b>REVENUE AND SUPPORT</b>				
Grants	\$ 684,645	\$ 833,448	\$ 1,518,093	\$ 2,290,557
Special event - net of expenses of \$45,914	310,989		310,989	370,509
Workshops and conference	146,605		146,605	126,807
Contributions	86,762		86,762	137,459
Other income	81,886		81,886	139,793
In-kind contributions (Notes 2 and 6)	20,430		20,430	19,114
Interest	19,083		19,083	9,423
Fee for service contracts	12,867		12,867	103,675
Net assets released from restrictions (Note 8)	1,671,226	(1,671,226)	-	-
<b>TOTAL REVENUE AND SUPPORT</b>	<b>3,034,493</b>	<b>(837,778)</b>	<b>2,196,715</b>	<b>3,197,337</b>
<b>EXPENSES</b>				
Program services	2,369,835		2,369,835	2,179,122
Management and general	360,821		360,821	332,423
Fundraising	215,987		215,987	280,863
<b>TOTAL EXPENSES</b>	<b>2,946,643</b>	<b>-</b>	<b>2,946,643</b>	<b>2,792,408</b>
<b>CHANGE IN NET ASSETS</b>	<b>87,850</b>	<b>(837,778)</b>	<b>(749,928)</b>	<b>404,929</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>1,131,814</b>	<b>2,034,529</b>	<b>3,166,343</b>	<b>2,761,414</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 1,219,664</b>	<b>\$ 1,196,751</b>	<b>\$ 2,416,415</b>	<b>\$ 3,166,343</b>

The accompanying notes are an integral part of these financial statements.

# ONEJUSTICE

## STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2024

With comparative totals for the year ended June 30, 2023

	Program Services		Total	Support Services		Total	Total Expenses	
	Healthy Nonprofits	Pro Bono Justice	Program Services	Management and General	Fundraising	Support Services	2024	2023
Salaries	\$ 451,704	\$ 977,515	\$ 1,429,219	\$ 186,748	\$ 148,694	\$ 335,442	\$ 1,764,661	\$ 1,599,277
Employee benefits	46,747	109,682	156,429	21,291	18,266	39,557	195,986	202,544
Payroll taxes	35,140	76,236	111,376	11,677	14,351	26,028	137,404	126,503
Total personnel cost	533,591	1,163,433	1,697,024	219,716	181,311	401,027	2,098,051	1,928,324
Contracted services	42,867	362,722	405,589	105,099	8,221	113,320	518,909	383,040
Rent	44,603	112,097	156,700	2,380	1,062	3,442	160,142	330,243
Travel and training	12,126	22,454	34,580	2,802	4,235	7,037	41,617	37,823
Telephone and online	3,417	7,052	10,469	6,666	8,408	15,074	25,543	35,120
Meetings		23,120	23,120			-	23,120	2,900
In-kind contributions			-	15,900	4,530	20,430	20,430	19,114
Dues and fees	2,951	4,149	7,100	760	4,982	5,742	12,842	14,892
Repair and maintenance	3,783	6,577	10,360	1,211	1,095	2,306	12,666	11,926
Insurance	1,943	4,066	6,009	3,998	638	4,636	10,645	10,889
Meals and entertainment	1,833	6,244	8,077	936	888	1,824	9,901	10,416
Library	5,865	97	5,962	19	17	36	5,998	786
Supplies, postage, and printing	986	2,127	3,113	1,023	588	1,611	4,724	5,200
Miscellaneous	28	1,644	1,672	302	6	308	1,980	1,320
Advertising	22	38	60	9	6	15	75	415
<b>TOTAL 2024 FUNCTIONAL EXPENSES</b>	<b>\$ 654,015</b>	<b>\$ 1,715,820</b>	<b>\$ 2,369,835</b>	<b>\$ 360,821</b>	<b>\$ 215,987</b>	<b>\$ 576,808</b>	<b>\$ 2,946,643</b>	
<b>TOTAL 2023 FUNCTIONAL EXPENSES</b>	<b>\$ 873,476</b>	<b>\$ 1,305,646</b>	<b>\$ 2,179,122</b>	<b>\$ 332,423</b>	<b>\$ 280,863</b>	<b>\$ 613,286</b>		<b>\$ 2,792,408</b>

The accompanying notes are an integral part of these financial statements.

# ONEJUSTICE

## STATEMENT OF CASH FLOWS

For the year ended June 30, 2024

With comparative totals for the year ended June 30, 2023

	2024	2023
<b>CASH FLOWS TO OPERATING ACTIVITIES:</b>		
Change in net assets	\$ (749,928)	\$ 404,929
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in operating assets:		
Accounts receivable	20,587	102,270
Pledges receivable	732,453	(400,242)
Prepaid expenses	(12,439)	(23,165)
Amortization of right-of-use assets - operating leases	58,524	56,922
Reduction of lease liabilities - operating leases	(57,476)	(54,064)
Increase (decrease) in operating liabilities:		
Accounts payable	(3,536)	29,373
Accrued liabilities	(10,135)	43,540
Deferred revenue	106,044	4,059
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>84,094</b>	<b>163,622</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>84,094</b>	<b>163,622</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>2,200,493</b>	<b>2,036,871</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 2,284,587</b>	<b>\$ 2,200,493</b>
<b>NON-CASH FINANCING AND OPERATING ACTIVITIES:</b>		
Right-of-use assets/liabilities from adoption of ASC 842	\$ -	\$ 242,960

The accompanying notes are an integral part of these financial statements.



### 1. **Organization**

#### **Mission**

OneJustice has been working since 1979 to expand the legal help available to low-income Californians. OneJustice's mission is to strengthen the legal services sector's expertise and capacity to advance justice and equity.

#### **The Need**

Millions of Californians face legal barriers to basic life necessities and experience needless suffering from solvable legal problems. While California has a strong statewide network of legal services nonprofits that provide free legal help to those in need, there are simply not adequate resources—including attorneys—to meet the overwhelming need for assistance.

#### **Nature of Activities**

OneJustice's primary audiences are legal services organizations and the pro bono community. Over 500,000 individuals each year receive essential help from the legal services organizations and volunteers supported by OneJustice.

OneJustice achieves its mission through four activities:

- equipping the legal services sector with the skills and tools needed to maximize its impact,
- championing a robust, reliable flow of resources into legal services,
- convening the legal services sector to harness the sector's wisdom and collective power, and
- analyzing information and sharing insights about systemic trends and challenges.

OneJustice is focused on achieving these key outcomes:

- the legal services sector leadership is visionary, strategic, and diverse,
- the legal services sector is well resourced,
- legal services sector resources are well managed and strategically deployed, and
- the legal services sector mobilizes around collective problems and opportunities.

#### **Pro Bono Justice: Partnering with the private sector to reach those in need**

While there are hundreds of legal services nonprofits across California that provide a safety net for low-income people, too often those in need slip through the cracks because these nonprofits are stretched too thin. OneJustice's Pro Bono Justice program addresses this lack of resources by expanding volunteerism in the legal community, working with law schools, law firms, corporate legal departments, and nonprofit legal organizations.

### 1. **Organization, continued**

#### **Healthy Nonprofits: Increasing service availability through nonprofit strength**

Where the boards and executive directors of legal services nonprofits were once able to get by with reliable streams of government funding, these nonprofits now face significant shifts in the broader environment and their historical business models. These nonprofits and their leaders need a new set of skills around effective fundraising, marketing, strategic planning, program evaluation, and board development. OneJustice's Healthy Nonprofits program provides training, coaching, and consulting to boards, executives, and senior management to build the leadership and management skills they need to survive and thrive in the increasingly complex nonprofit sector.

### 2. **Summary of Significant Accounting Policies**

A summary of the significant accounting policies applied in the preparation of the accompanying financial statements is as follows:

#### **Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting.

#### **Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Without Donor Restrictions.** Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for future program expansion and organizational growth.

**With Donor Restrictions.** Net assets are subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**2. Summary of Significant Accounting Policies, continued****Cash and Cash Equivalents**

OneJustice has defined cash and cash equivalents as cash in banks and certificates of deposits with an original maturity of nine months or less.

**Accounts Receivable**

Accounts receivable includes outstanding contracts and grants receivable. No allowance for doubtful accounts has been provided as management believes they are deemed fully collectible.

**Contributions and Pledges Receivable**

Unconditional promises to give that are expected to be collected within one year are recorded as net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk adjusted interest rates applicable to the years in which the promises are received. Amortization of the discount is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. OneJustice reports unconditional contributions as restricted support if they are received with donor stipulations that limit the use of the donated assets.

**Concentration of Credit Risks**

OneJustice places its temporary cash investments with high-credit, quality financial institutions. At times, such investments may be in excess of the Federal Deposit Insurance Corporation insurance limit. OneJustice has not incurred losses related to these investments.

**Fair Value Measurements**

Generally accepted accounting principles provide guidance on how fair value should be determined when financial statement elements are required to be measured at fair value. Valuation techniques are ranked in three levels depending on the degree of objectivity of the inputs used with each level:

Level 1 inputs - quoted prices in active markets for identical assets

Level 2 inputs - quoted prices in active or inactive markets for the same or similar assets

Level 3 inputs - estimates using the best information available when there is little or no market

OneJustice is required to measure non-cash contributions at fair value. The specific techniques used to measure fair value for this financial statement element is described in the notes below that relate to the element.

**Property and Equipment**

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Maintenance and repair costs are charged to expense as incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to five thousand dollars and the useful life is greater than one year.

continued

**2. Summary of Significant Accounting Policies, continued****In-kind Contributions**

Contributions of donated non-cash assets are measured on a non-recurring basis and recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value on a non-recurring basis in the period received (see Note 6).

A number of unpaid volunteers have made contributions of their time to OneJustice. However, the value of these services is not reflected in these financial statements because the criterion for recognition has not been satisfied.

**Functional Allocation of Expenses**

Costs of providing OneJustice's programs and other activities have been presented in the Statement of Functional Expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. OneJustice uses the salaries expense related to each functional category to allocate indirect costs.

**Income Taxes**

OneJustice is exempt from taxation under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d.

Generally accepted accounting principles provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by OneJustice in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. OneJustice's returns are subject to examination by federal and state taxing authorities, generally for three and four years, respectively, after they are filed.

**Revenue and Revenue Recognition**

OneJustice recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

A portion of OneJustice's revenue is derived from state contracts and grants, which are conditioned upon performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when OneJustice has incurred expenditures in compliance with specific contract or grant provisions. Amounts received before incurring qualifying expenditures are reported as deferred revenue in the statement of financial position. As of June 30, 2024, OneJustice has recognized \$212,094 of government contracts and grants as deferred revenue pending qualifying expenditures in fiscal year 2024-2025.

**2. Summary of Significant Accounting Policies, continued****Leases**

OneJustice applies Accounting Standards Codification (“ASC”) 842, Leases, in determining whether an arrangement is or contains a lease at the lease inception. An arrangement is considered to include a lease if it conveys the right to control the use of identified property, plant, or equipment for a period of time in excess of twelve months in exchange for consideration. OneJustice defines control of the asset as the right to obtain substantially all of the economic benefits from use of the identified asset as well as the right to direct the use of the identified asset. OneJustice further determined some existing leases are operating leases, which are included in Right-of-Use (“ROU”) assets and lease liabilities in the Statement of Financial Position.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues, and expenses as of the date and for the period presented. Actual results could differ from those estimates.

**Comparative Totals**

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with OneJustice’s financial statements for the year ended June 30, 2023, from which the summarized information was derived.

**Subsequent Events**

Management has evaluated subsequent events through February 24, 2025 the date which the financial statements were available for issue. No events or transactions have occurred during this period that appear to require recognition or disclosure in the financial statements.

# ONEJUSTICE

## NOTES TO FINANCIAL STATEMENTS

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### 3. Liquidity and Availability of Resources

OneJustice receives significant contributions and promises to give that are restricted by donors, and considers contributions restricted for programs that are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. OneJustice manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. OneJustice targets a year-end balance of reserves that can meet at least 4 months of expected expenditures. To achieve this target, OneJustice regularly forecasts its fiscal-year finance performance and carefully monitors its cash flows, liquidity, and reserves.

Cash and cash equivalents	\$ 2,284,587
Accounts receivable	257,593
Pledges receivable	<u>420,000</u>
Total financial assets at year-end	2,962,180
Less: cash and pledges with donor restrictions	<u>(1,196,751)</u>
Assets available to meet general expenditures within one year	<u>\$ 1,765,429</u>

### 4. Pledges Receivable

Pledges receivable are recorded as support when pledged unless designated otherwise. Management deemed pledges collectible, accordingly no allowance for doubtful accounts has been established for uncollectible pledges. Additionally, all pledges are valued at the estimated fair present value at June 30, 2024. Discount on pledges receivable is immaterial, accordingly unamortized discount on pledges receivable is not recorded. Total amount of pledges receivable at June 30, 2024 of \$420,000 is expected to be collected as follows:

<u>Year ending June 30,</u>	
2025	<u>\$420,000</u>

### 5. Accrued Liabilities

Accrued liabilities at June 30, 2024 consist of the following:

Accrued salaries	\$116,160
Accrued vacation	105,484
Other accrued expenses	<u>98,827</u>
	<u>\$320,471</u>

continued

# ONEJUSTICE

## NOTES TO FINANCIAL STATEMENTS

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### 6. Fair Value Measurements

The table below presents transactions measured at fair value on a non-recurring basis during the year ended June 30, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
In-kind contributions	\$ -	\$20,430	\$ -	\$ 20,430
Pledge contributions – current year			420,000	420,000
	<u>\$ -</u>	<u>\$20,430</u>	<u>\$420,000</u>	<u>\$440,430</u>

During the year ended June 30, 2024, OneJustice received \$20,430 in in-kind contributions, without donor restriction, which were valued at an estimated fair market. Onejustice used in-kind contribution for fundraising events.

The fair value of in-kind contributions has been measured on a non-recurring basis using quoted prices for similar assets in inactive markets (Level 2 inputs).

The fair value of pledge contributions – current year has been measured on a non-recurring basis using the value provided by the donor at the date of pledges and based on evaluating the credit worthiness of the donor (Level 3 inputs).

### 7. Right-of-Use Asset and Liability - Operating Leases

OneJustice evaluated current contracts to determine which met the criteria of a lease. The ROU assets represent OneJustice's right to use underlying assets for the lease term, and the lease liabilities represent OneJustice's obligation to make lease payments arising from these leases. The ROU assets and lease liabilities, all of which arise from operating leases, were calculated based on the present value of future lease payments over the lease terms. OneJustice has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. The weighted-average discount rate applied to calculate lease liabilities as of June 30, 2024, was 2.88%.

OneJustice's operating leases consist primarily of real estate for office space.

For the year ended June 30, 2024, total short-term operating lease cost was \$63,215. As of June 30, 2024, the weighted-average remaining lease term for OneJustice's operating leases was approximately 25 months.

continued

# ONEJUSTICE

## NOTES TO FINANCIAL STATEMENTS

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### 7. Right-of-Use Asset and Liability - Operating Leases, continued

Cash paid for operating leases for the year ended June 30, 2024 was \$160,142. There were no noncash investing and financing transactions related to leasing.

<u>Year ending June 30,</u>	
2025	\$ 62,321
2026	62,475
2027	<u>62,630</u>
	187,426
Less: Present value discount	<u>(56,006)</u>
	<u>\$131,420</u>

The underlying ROU asset related to the above liability is as follows:

ROU asset balance at July 1, 2023	\$186,038
Less: amortization of lease	<u>(58,524)</u>
ROU asset balance at June 30, 2024	<u>\$127,514</u>

#### *Sublease income:*

During the year ended June 30, 2024, sublease revenue was \$80,340 which is included in the Statement of Activities. The present value of the expected sublease income for 2025 through 2027 was not calculated as OneJustice concluded that calculated sublease income were not material to the financial statements to disclose at fiscal year ended June 30, 2024.

Future minimum sublease income are as follows:

<u>Year ending June 30,</u>	
2025	\$39,824
2026	43,445
2027	<u>14,482</u>
	<u>\$97,751</u>

continued



# ONEJUSTICE

## NOTES TO FINANCIAL STATEMENTS

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### 8. Net Assets With Donor Restrictions

Net assets with donor restrictions as of June 30, 2024 consist of the following:

Others	\$ 410,000
Pro Bono Justice	255,000
Fundraising	237,500
Homeless Prevention	159,251
Rural Immigrant Connect	<u>135,000</u>
	<u>\$1,196,751</u>

For the year ended June 30, 2024, net assets released from time and purpose restrictions were \$1,671,226.

### 9. Board Designated Net Assets

OneJustice received a Cy Pres award of \$400,000 in October 2009. The OneJustice Board of Directors approved the use of \$55,533 of the award in fiscal year 2009-2010 and designated the remaining funds of \$344,467 for future program expansion and organizational growth. The Board approved the use of \$43,000 for program expansion in fiscal year 2010-2011 and the use of \$69,004 for organizational growth in fiscal year 2011-2012, ending with a remaining balance of \$232,463. The Board did not project the need for the use of any board designated funds for program expansion in fiscal year 2012-2013, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022, 2022-2023 and 2023-2024 and therefore did not approve the use of any funds in those fiscal years.